

Republic of the Philippines OUEZON CITY COUNCIL

Quezon City 19th City Council

PR19CC-1149

75th Regular Session

RESOLUTION NO. SP- 6549 , S-2015

A RESOLUTION ENDORSING THE APPLICATION OF BEN-LOR REALTY TRADING AND PUBLISHING CORPORATION WITH THE PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA) FOR THE REGISTRATION OF BEN-LOR BUILDING AS AN INFORMATION TECHNOLOGY BUILDING.

Introduced by Councilors JESUS MANUEL C. SUNTAY, ALLAN BENEDICT S. REYES, KARL EDGAR C. CASTELO and GODOFREDO T. LIBAN II.

Co-Introduced by Councilors Marvin C. Rillo, Vincent DG. Belmonte, Raquel S. Malañgen, Jessica Castelo Daza, Bayani V. Hipol, Anthony Peter D. Crisologo, Ricardo T. Belmonte, Jr., Dorothy A. Delarmente, Lena Marie P. Juico, Alexis R. Herrera, Ranulfo Z. Ludovica, Ramon P. Medalla, Estrella C. Valmocina, Franz S. Pumaren, Eufemio C. Lagumbay, Jaime F. Borres, Julienne Alyson Rae V. Medalla and Diorella Maria G. Sotto.

WHEREAS, it is the declared policy of the Quezon City Government to translate into practical reality the State's mandate in the 1987 Constitution, which provides that:

"The State recognizes the indispensable role of the private sector, encourages private enterprise, and provides incentives to needed investments. (Sec. 20, Art. II)"

WHEREAS, pursuant to this policy, the city government has actively encouraged, promoted, induced, and accelerated the sound and balanced economic and social development of the city, through measures that effectively attract legitimate and productive investments in order to provide jobs for its residents, increase their productivity and income, and improve the level and quality of their living conditions;

WHEREAS, Ben-Lor Realty Trading and Publishing Corporation (Ben-Lor for brevity), a domestic corporation duly organized and existing by virtue of the laws of the Republic of the Philippines, and primarily engaged in leasing of commercial and office spaces, is applying for Philippine Economic Zone Authority (PEZA) registration of its Ben-Lor Building as Information Technology (IT) Building, pursuant to PEZA Board Resolution No. 00-411:

Res. No. SP-_65 49 S-2015 Page -2- PR19CC-1149

WHEREAS, the Ben-Lor Building is a real property located in Barangay Paligsahan, Quezon City, consisting of two (2) adjoining buildings (7-storey main building and 11-storey adjoining building), with a total floor area of 12,000 square meters, which stands on a 1,500 square meters property lot, primarily developed to provide infrastructure and other support facilities needed by IT enterprises, and such other amenities essential for professionals and employees involved in the same line of business;

WHEREAS, in support of its request for an endorsement from the Quezon City Council, Ben-Lor has submitted the following necessary documents:

- SEC Registration Certificate and updated Articles of Incorporation;
- Audited Financial Statements;
- Building Description of Ben-Lor Building;
- Vicinity map reflecting the various land uses and important verifiable landmarks with one (!) kilometer radius of the project site;
- Transfer Certificate of Title in the name of Ben-Lor confirming its ownership over the land where the proposed IT Building is located;
- Letter from PLDT informing the existing fiber optic cable and Next Generation Network equipment installed in Ben-Lor Building;
- Certification from Hydro Phoenix Electrical Services certifying that Ben-Lor Building has a backup or standby generator set;
- Barangay Resolution No. 091, Series of 2015, of Barangay Paligsahan strongly supporting the PEZA registration of Ben-Lor Building as an IT Building;
- Certificate of Registration from the Bureau of Internal Revenue;
- Locational Clearance from the City Planning and Development Office;
- Business Permit from the Quezon City Government; and
- Fire Safety Inspection Certificate from the Bureau of Fire Protection;

Res. No. SP- 6549, S-2015 Page -3- PR19CC-1149

WHEREAS, Section VI (A) of PEZA Board Resolution No. 00-411 provides that endorsement from the Sangguniang Panlungsod is necessary before the PEZA Board considers a proposed IT Building;

WHEREAS, the PEZA registration of Ben-Lor Building as an IT Building will encourage and promote the flow of investors in the city and will generate employment opportunities for the residents.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to endorse, as it does hereby endorse the application of Ben-Lor Realty Trading and Publishing Corporation with the Philippine Economic Zone Authority (PEZA) for the registration of Ben-Lor Building located at Barangay Paligsahan, Quezon City as Information Technology Building.

RESOLVED, FURTHER, that the Philippine Economic Zone Authority be furnished with a copy of this resolution.

ADOPTED: October 5, 2015.

MA, JOSEFINA, BELMONTE Vice Mayor

Presiding Officer

ATTESTED:

Atty. JOHN THOMAS S ALFEROS III City Gov't. Asst. Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on October 5, 2015 and was CONFIRMED on October 19, 2015.

Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III